Market Compensation Analysis

Patient Care Coordinator/ New York



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Method

The data in this report is consolidated using a variety of resources both internal and external to OnCall and as such is the most reliable information available in the market at the time this report is generated. This report provides data to benchmark your organization against others, design a competitive compensation strategy, align your goals to the market, and retain the best talent. As aesthetics is a very specific niche we collect and review data from both aesthetic and non aesthetic environments and test that data against our internal knowledge base to provide both a data driven view and discussion and analysis regarding the nuances of the aesthetic market in your area. This method recognises that aesthetic practices are competing for resources from primary care and so market wide compensation must be factored into the analysis to achieve a competitive position for scarce resources.



Hiring badly is "VERY" expensive



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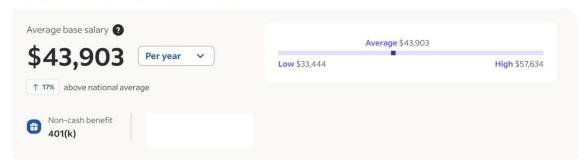
COMPARISON MARKET DATA

Patient Care Coordinator

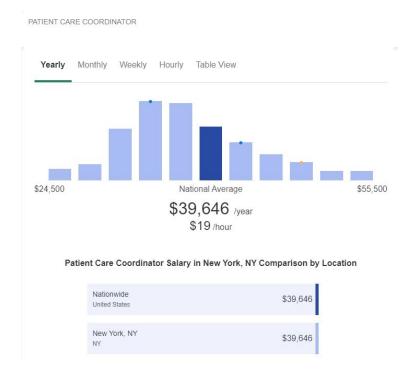


Patient care coordinator salary in New York, NY

How much does a Patient Care Coordinator make in New York, NY?



The average salary for a patient care coordinator is 43,903 per year in New York, NY. 153 salaries reported, updated at July 12, 2023



Patient Care Coordinator Salaries

How much does a Patient Care Coordinator make in New York City, NY?

Updated Jun 14, 2023

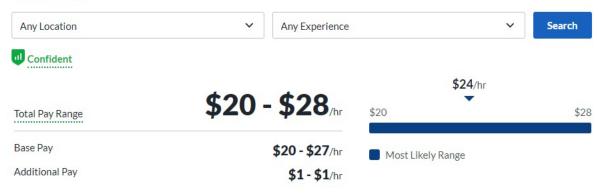


How much does a Patient care coordinator make in New York City, NY?

The estimated total pay for a Patient Care Coordinator is \$53,565 per year in the New York City, NY area, with an average salary of \$51,134 per year. These numbers represent the median, which is the midpoint of the ranges from our proprietary Total Pay Estimate model and based on salaries collected from our users. The estimated additional pay is \$2,431 per year. Additional pay could include cash bonus, commission, tips, and profit sharing. The "Most Likely Range" represents values that exist within the 25th and 75th percentile of all pay data available for this role.

LaserAway Patient Care Coordinator Hourly Pay in New York City, NY

Updated Jun 14, 2023



See Total Pay Breakdown below

The estimated total pay for a Patient Care Coordinator at LaserAway is \$24 per hour. This number represents the median, which is the midpoint of the ranges from our proprietary Total Pay Estimate model and based on salaries collected from our users. The estimated base pay is \$23 per hour. The estimated additional pay is \$1 per hour. Additional pay could include bonus, stock, commission, profit sharing or tips. The "Most Likely Range" represents values that exist within the 25th and 75th percentile of all pay data available for this role.

SUMMARY DISCUSSION

Base Compensation

Low	_	<u>High</u>	-	<u>Median</u>	
	Annual		Annual		Annual
	\$ 33,444.00		\$ 57,643.00		\$ 43,903.00
	\$ 24,500.00		\$ 55 ,580.00		\$ 39,646.00
	\$ 38,000.00		\$ 75,000.00		\$ 53,565.00
	\$ 44,000.00		\$ 61,600.00		\$ 52,800.00

Averag			
е	\$ 34,986.00	\$ 62,455.50	\$ 47,478.50

Review of online resources yields the results shown in the analysis section of this report and summarized in the table above. While the average median wage for a patient care coordinator in NYC is \$47,478.50, we have highlighted the most direct competitor, Laser Away, pays a median wage of \$52,800.00 or hourly wage of \$24.00 based on 2200 working hours annually. This is likely a result of limited benefits being offered in addition to cash pay. Additional benefits typical for these positions are listed below.

Benefits

Most common benefits for Patient Care Coordinators

- 401(k)
- · 401(k) matching
- Dental insurance
- Disability insurance
- Employee assistance program
- · Employee discount

- · Flexible schedule
- · Flexible spending account
- Health insurance
- · Health savings account
- Life insurance
- · Opportunities for advancement

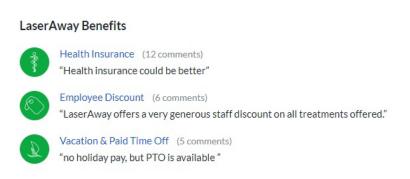
- Paid time off
- Referral program
- Retirement plan
- · Tuition reimbursement
- Vision insurance

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Of the benefits listed Health Insurance, Flexible Scheduling, Employee Discounts and Paid time Off are the most common benefits requested and offered by aesthetic staff and competitors in your area. We recommend in today's hyper competitive labor market than employers explore, in the hiring process, the full spectrum of benefits that are most

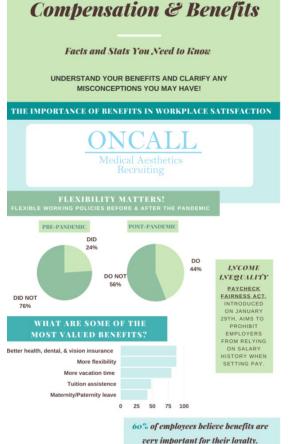
attractive to the individual prospective employee as these are the compensation levers that drive brand loyalty and employee



retention.

Incentive Pay

Reported incentive compensation ranges from 5% in the most direct example to 12% for non-aesthetic positions. Detailed data on



forms of incentive compensation are not available; however, peer group reviews suggest that the higher base compensation associated with Aesthetics is accompanied by lower bonus compensation closer to the 5% range and based on

Benefits are your most powerful tool to attract and retain the best people available. Cash is King, but benefits are the power behind the throne!

commissionable

sales not by overtime hourly compensation typical in the primary care market. {We caution employers here that incentive pay formats vary greatly by state and are the subject of significant legal requirements. The reader is specifically advised to seek legal counsel prior to implementing any incentive pay program}



We also note that employers often provide variable incentive plans based on the type of product or service sold by the employee (Retail vs Services) as an effective way to incentivize high margin sales. This suggests that factors other than financial compensation play a significant role in the decision of candidates to opt for an

aesthetics career. While the industry has focused largely on incentivized treatments to attract resources our work with candidates in the field suggests that, beyond financial remuneration, longevity is driven more by lifestyle considerations such as <u>flexible</u> scheduling, job autonomy and <u>collaborative management</u> not found in the primary care environment.